

By-Law No. 18 - 1874.

A By-Law to authorize the Trustees of School Section Number Nine in the Township of Westmeath in the County of Renfrew to raise by way of Loan the sum of One hundred Dollars for the purpose of paying off the debt incurred for the erection of a New School House in said School Section.

Whereas James Ormsby and Michael Mc ~~Donagh~~<sup>Donogh</sup> two of the Trustees of School Section Number Nine in the Township of Westmeath aforesaid, have made application by Petition to the Municipal Council of the Corporation of the Township of Westmeath aforesaid (which application was duly authorized by the majority of a Special <sup>school</sup> Meeting called for that purpose in said School Section,) to enable the said Trustees to raise by way of Loan, the sum of One hundred Dollars for the purpose of paying off the debt incurred by the Trustees for the erection of a New School House in the said School Section.

And whereas it is expedient to comply with the prayer of the said Petition, and to authorize the Trustees of the said School Section Number Nine to raise the said sum of Money by way of Loan for the purpose aforesaid.

And whereas it will be necessary for the repayment of the said sum of money and interest thereon in one payment on the first day of January which will be in the year eighteen hundred and seventy six, to Levy a Special Rate upon the whole of the rateable property in the said School Section, in addition to all other rates, for the sum of One hundred and eight Dollars, Interest being at the rate of Eight per centum per annum.

And whereas the Value of the whole rateable property of the said School Section Number Nine as shewn by the last revised Assessment Rolls for the said Township of Westmeath in the year of our Lord eighteen hundred and seventy four is Seven thousand and sixty five Dollars.

Therefore the Municipal Council of the said Township of Westmeath pursuant to the provisions of an Act of the Legislature of the Province of Ontario, passed in the Thirty sixth year of Her Majesty's Reign, Chaptered forty eight, Section 249, enacts as follows, that is to say -

1st. That the Trustees of School Section Number Nine in the Township of Westmeath aforesaid be and are hereby authorized and empowered to raise by way of Loan the sum of One hundred Dollars for the purpose of paying off the debt incurred for the erection of a new School House in the said School Section.

2<sup>nd</sup> That there shall be levied in the year eighteen hundred and seventy five upon the whole of the rateable property in the said School Section (in the same manner and at the time as Taxes are levied) a Special Rate (for that year only) of Fifteen and three tenths Mills in the Dollar for the purpose of paying the said sum of One hundred Dollars and Interest thereon at the rate of Eight per Centum per Annum, said Special Rate to be over and above and in addition to all other Rates.

3<sup>rd</sup> That in case of an increase or decrease of the assessed value of the whole rateable property of the said School Section Number Nine as shown by the assessment Rolls of the said Township of Westmeath it shall and may be lawful to increase or decrease the said Rate of of fifteen and three tenths Mills in the dollar so as to levy only the amount necessary to pay the said debt and the interest thereon accrued.

4<sup>th</sup> That it shall be lawful for the Reeve of the said Township of Westmeath to cause one Debenture to be prepared, and made payable to the said Trustees of the said School Section, and their successors in office, or to their Order <sup>or Bearer</sup> for the payment of the said sum of One hundred Dollars together with interest thereon at the rate of Eight per cent per annum, said Debenture to be made payable on the first day January A.D. 1876, at the Office of the Township Treasurer.

5<sup>th</sup> That the said debt of One hundred Dollars and Interest thereon is created on the security of the said Special Rate hereby settled, and on that security only.

6<sup>th</sup> That this By-Law shall take effect upon the passing thereof.

Passed in open Council the  
twelfth day of December  
A.D. 1874.

W. Cannon  
Township Clerk



David Ferguson  
Reeve

2<sup>nd</sup> That there shall be levied in the year eighteen hundred and seventy five upon the whole of the rateable property in the said School Section (in the same manner and at the time as Taxes are levied) a Special Rate (for that year only) of Fifteen and three tenths Mills in the Dollar for the purpose of paying the said sum of One hundred Dollars and Interest thereon at the rate of Eight per Centum per Annum, said Special Rate to be over and above and in addition to all other Rates.

3<sup>rd</sup> That in case of an increase or decrease of the assessed value of the whole rateable property of the said School Section Number Nine as shewn by the assessment Rolls of the said Township of Westmeath it shall and may be lawful to increase or decrease the said Rate of of fifteen and three tenths Mills in the dollar so as to levy only the amount necessary to pay the said debt and the interest thereon accrued.

4<sup>th</sup> - That it shall be lawful for the Reeve of the said Township of Westmeath to cause one Debenture to be prepared, and made payable to the said Trustees of the said School Section, and their successors in office, or to their Order <sup>or Bearer</sup> for the payment of the said sum of One hundred Dollars together with interest ~~at~~ at the rate of Eight per cent per annum said Debenture to be made.

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